



# Independent Auditor's Report

To the Partners of "Terre des homes Hellas Non-profit Organization"

## Report on the Audit of the Financial Statements

### Qualified Opinion

We have audited the accompanying financial statements of Terre des homes Hellas Non-profit Organization with distinctive name "Tdh Hellas" with G.E.MI. registry number 145307501000 (the Company), which comprise two (2) "Financial Statements for Audit Reporting" for the year ended 31 December 2022 (01.01-31.12.2022).

The financial statements have been prepared by the management of the Company using the cash basis of accounting and include cash receipts and disbursements effected within the reporting period classified according to the instructions of the Saga system and the cash balance and the bank deposits as at beginning and at end of the year being audited.

In our opinion, except for the effects of the matters described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as at 31 December 2022 (Year 01.01-31.12.2022) for the year then ended in accordance with the accounting framework described in the previous paragraph.

### Basis for Qualified Opinion

As a result of our audit arose that:

- 1) The expenses of 119,865.82 € at 2022, that were included at the cut off donor template and had influence codes "820 Other receivables", "920 Other receivables", "6252 Donors contribution" and "40 Contributions to partners" were not subject to our audit according to Tdh Hellas, because they are included at ECDMEURDEL, EIRCEURDEL & WDELEURDEL Books.
- 2) Fiscal year 2022 was encumbered by a person's tax income of 2021, who was at the Headquarters' payroll, as we were informed, and by tax income of 2022, for which an equivalent provision was made. There is a possibility that tax authorities will object to the calculations of the income tax, because based on the Greek tax legislation, income tax is calculated from the gross income (net income plus social security withholdings plus income tax withholding). Moreover, based on the aforementioned tax legislation, income tax should have been withheld and paid during fiscal year 2022.

We conducted our audit in accordance with International Standards on Auditing (ISAs) as incorporated into the Greek Legislation. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company throughout our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), as incorporated into the Greek Legislation and the ethical requirements that are relevant to the audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the current legislation and the above-mentioned IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Emphasis of Matter

In accordance with §14 of ISA 800 and without differentiating our opinion, we draw your attention to the fact that the "Financial Statements for Audit Reporting" are prepared based on the accounting system

SAGA, as we detailed in paragraph 2 of the “Qualified Opinion” section above. Therefore, these financial statements may not be suitable for other purposes.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting framework described in the second paragraph of this report, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as incorporated into the Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as incorporated into the Greek Legislation, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events

or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, 24 March 2023



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## Financial statement for audit reporting

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Countries: GR2 Greece

Type of books: Accounting

	Year	Previous year
Year beginning:	January / 2022	January / 2021
Year ending:	December / 2022	December / 2021
Currency:	EUR	EUR

<b>OPENING BALANCE</b>		
C150EURDEL Cashbook COO EUR	737	151
C160EURTHE Cash Book THE EUR	0	377
<b>Total cash in Cashbox</b>	<b>737</b>	<b>528</b>
B210EURDEL Bank Book COO DEL EUR	135,302	172,145
B220EURDEL Bank Book UNHCR Dedicated EUR	0	0
B230EURTHE Bank Book THE EUR	0	2,061
B250EURDEL Bank Book COO Credit Card EUR	0	0
<b>Total cash at Bank</b>	<b>135,302</b>	<b>174,206</b>
<b>NEW BALANCE</b>	<b>136,040</b>	<b>174,734</b>
<b>Non cash &amp; bank movements</b>		
<b>Advances and other assets</b>		
800,801 Staff advances	549	-107
802,803,810 Operational advances	1,255	36,528
820 Other receivables	2,563	682,259
<b>Total advances &amp; other assets</b>	<b>4,367</b>	<b>718,680</b>
<b>Accruals and other liabilities</b>		
900 Accounts payable	16,526	-27,906
910 Provision for charges	38,510	15,007
920 Other liabilities	-84,934	-242,414
<b>Total accruals &amp; other liabilities</b>	<b>-29,899</b>	<b>-255,313</b>
<b>Total non cash &amp; bank movements</b>	<b>-25,531</b>	<b>463,367</b>
<b>Income</b>		
700 Transfer from the Head office	730,000	1,380,000
i251,6252,6281,6282,6283 Donors contributions	298,604	1,278,577
629 Bank interests + commission	0	0
627,697 Other revenue	330	1,031
<b>Total Income</b>	<b>1,028,933</b>	<b>2,659,608</b>
<b>Expenses</b>		
30 Expatriate & Lausanne personnel costs	-21,856	-20,571
31 Local personnel costs	-496,920	-2,499,126

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Countries: GR2 Greece  
Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2022 December / 2022 EUR	Previous year January / 2021 December / 2021 EUR
32 Administrative costs			
33 Cost of building and equipment		-30,687	-67,232
34 Transportation costs		-29,307	-50,755
35 Production costs		-10,319	-134,913
36,37,38,39 Direct aid to beneficiaries		-21,892	-30,639
40 Contributions to partners		-220,908	-193,681
51,59 Non operational expenditure		-117,275	-79,257
<b>Total expenses</b>		-35	0
<b>Internal transfers and to another missions</b>		<b>-949,198</b>	<b>-3,076,174</b>
701,711 Internal transfer same currency		0	0
702,712 Internal transfer with exchange		0	0
713 Transfer to another mission		-84,021	-85,496
<b>Total internal transfers and to another missions</b>		<b>-84,021</b>	<b>-85,496</b>
<b>ENDING BALANCE</b>		<b>106,222</b>	<b>136,040</b>
C150EURDEL Cashbook COO EUR		256	737
C160EURTHE Cash Book THE EUR		0	0
<b>Total cash in</b>		<b>256</b>	<b>737</b>
B210EURDEL Bank Book COO DEL EUR		105,967	135,302
B220EURDEL Bank Book UNHCR Dedicated EUR		0	0
B230EURTHE Bank Book THE EUR		0	0
B250EURDEL Bank Book COO Credit Card EUR		0	0
<b>Total cash in</b>		<b>105,967</b>	<b>135,302</b>
<b>BALANCE TO BRING FORWARD</b>		<b>106,222</b>	<b>136,040</b>

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