

**Independent Auditor's Report
To the Partners of "Terre des hommes Hellas Non-profit Organization"**

Report on the Audit of the Financial Statements

Unqualified Opinion

We have audited the accompanying Financial Statements of **"TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION"** with G.E.MI. registry number 145307501000 (the "Company"), which comprise four (4) Financial Statements for Audit Reporting for the year ended 31 December 2024 (01.01-31.12.2024).

The financial statements have been prepared by the management of the Company using the cash basis of accounting and include cash receipts and disbursements effected within the reporting period classified according to the instructions of the Saga system and the cash balance and the bank deposits as at the beginning and at the end of the year being audited.

In our opinion, the Financial Statements give a true and fair view of the financial position of "TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION" as at 31 December 2024 for the year then ended in accordance with the accounting framework described in the previous paragraph.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as adopted by the Greek Legislation. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We remained independent of the Company throughout the period of our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted by the Greek Legislation, together with the ethical requirements that are relevant to our audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

In accordance with par. 14 of ISA 800 and without differentiating our opinion, we draw your attention to the fact that the "Financial Statements for Audit Reporting" are prepared based on the accounting system SAGA, as described in the second paragraph of the "Unqualified Opinion". Therefore, these financial statements may not be suitable for other purposes.

Other Matter

Company's Financial Statements of the previous year ended at 31 December 2023 have been audited by another audit company. For then ended year Auditor conducted the Audit Report of 15/3/2024 with an Unqualified Opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with the accounting framework described in the second paragraph of this report. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as adopted by Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

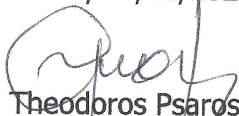
As part of an audit in accordance with ISAs, as adopted by Greek Legislation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report, to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, 28/02/2025



Theodoros Psaros
Chartered Accountant
Soel No. 12651

**Independent Auditor's Report
To the Partners of "Terre des hommes Hellas Non-profit Organization"**

Report on the Audit of the Financial Statements

Unqualified Opinion

We have audited the accompanying Financial Statements of **"TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION"** with G.E.MI. registry number 145307501000 (the "Company"), which comprise four (4) Financial Statements for Audit Reporting for the year ended 31 December 2024 (01.01-31.12.2024).

The financial statements have been prepared by the management of the Company using the cash basis of accounting and include cash receipts and disbursements effected within the reporting period classified according to the instructions of the Saga system and the cash balance and the bank deposits as at the beginning and at the end of the year being audited.

In our opinion, the Financial Statements give a true and fair view of the financial position of "TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION" as at 31 December 2024 for the year then ended in accordance with the accounting framework described in the previous paragraph. The opinion is based on the ISA 800 and refers to the FDFA's Terms of Reference.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as adopted by the Greek Legislation. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We remained independent of the Company throughout the period of our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted by the Greek Legislation, together with the ethical requirements that are relevant to our audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

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Other Matter

Company's Financial Statements of the previous year ended at 31 December 2023 have been audited by another audit company. For then ended year Auditor conducted the Audit Report of 29/3/2024 with an Unqualified Opinion.

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Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with the accounting framework described in the second paragraph of this report. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as adopted by Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

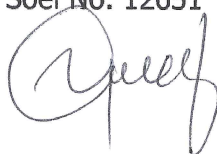
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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report, to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, 28/02/2025
Theodoros Psaros
Chartered Accountant
Soel No. 12651





Financial statement for audit reporting

26/01/2025 02:29:17

Countries: GR2 Greece
Type of books: Accounting

	Year beginning:	Year	Previous year
	Year ending:	January / 2024	January / 2023
	Currency:	December / 2024	December / 2023
		ALL	ALL
OPENING BALANCE			
Total cash in Cashbox		0	0
Total cash at Bank		0	0
NEW BALANCE		0	0
Non cash & bank movements			
Advances and other assets			
800,801 Staff advances		0	0
802,803,810 Operational advances		0	0
820,830 Other receivables		0	1,085,793
Total advances & other assets		0	1,085,793
Accruals and other liabilities			
900 Accounts payable		0	0
910 Provision for charges		0	0
920,930 Other liabilities		0	0
Total accruals & other liabilities		0	0
Total non cash & bank movements		0	1,085,793
Income			
700 Transfer from the Head office		0	0
251,6252,6281,6282,6283 Donors contributions		0	0
629 Bank interests + commission		0	0
627,697 Other revenue		0	0
Total income		0	0
Expenses			
30 Expatriate & Lausanne personnel costs		0	0
31 Local personnel costs		0	0
32 Administrative costs		0	0
33 Cost of building and equipment		0	0
34 Transportation costs		0	0
35 Production costs		0	0
36,37,38,39 Direct aid to beneficiaries		0	0



Financial statement for audit reporting

26/01/2025 02:29:17

Countries: GR2 Greece
Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2024 December / 2024 ALL	Previous year January / 2023 December / 2023 ALL
40 Contributions to partners		0	0
51,59 Non operational expenditure		0	0
Total expenses		0	0
Internal transfers and to another missions			
701,711 Internal transfer same currency		0	0
702,712 Internal transfer with exchange		0	0
713 Transfer to another mission		0	-1,085,793
Total internal transfers and to another missions		0	-1,085,793
ENDING BALANCE			
		0	0
Total cash in		0	0
Total cash in		0	0
BALANCE TO BRING FORWARD			
		0	0

Fatush Kazazi
Finance Admin Coordinator

Leda Avgousti
Head of Country Office

Chartered Accountant
Theodoros Pzoros



Financial statement for audit reporting

26/01/2025 02:30:21

Countries: GR2 Greece
Type of books: Accounting

	Year beginning:	Year	Previous year
	Year ending:	January / 2024	January / 2023
	Currency:	December / 2024	December / 2023
		CHF	CHF
OPENING BALANCE			
Total cash in Cashbox		0	0
Total cash at Bank		0	0
NEW BALANCE		0	0
Non cash & bank movements			
Advances and other assets			
800,801 Staff advances		0	0
802,803,810 Operational advances		0	0
820,830 Other receivables		0	41,943
Total advances & other assets		0	41,943
Accruals and other liabilities			
900 Accounts payable		0	0
910 Provision for charges		0	0
920,930 Other liabilities		0	0
Total accruals & other liabilities		0	0
Total non cash & bank movements		0	41,943
Income			
700 Transfer from the Head office		0	0
251,6252,6281,6282,6283 Donors contributions		0	2,400
629 Bank interests + commission		0	0
627,697 Other revenue		0	0
Total income		0	2,400
Expenses			
30 Expatriate & Lausanne personnel costs		0	0
31 Local personnel costs		0	0
32 Administrative costs		0	0
33 Cost of building and equipment		0	0
34 Transportation costs		0	0
35 Production costs		0	0
36,37,38,39 Direct aid to beneficiaries		0	0



Financial statement for audit reporting

26/01/2025 02:30:21

Countries: GR2 Greece

Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2024 December / 2024 CHF	Previous year January / 2023 December / 2023 CHF
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40 Contributions to partners		0	0
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51,59 Non operational expenditure		0	0
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Total expenses		0	0
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Internal transfers and to another missions

701,711 Internal transfer same currency		0	0
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702,712 Internal transfer with exchange		0	0
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713 Transfer to another mission		0	-44,343
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Total internal transfers and to another missions		0	-44,343
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ENDING BALANCE		0	0
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Total cash in		0	0
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Total cash in		0	0
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BALANCE TO BRING FORWARD		0	0
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Fatush Kazazi

Finance Admin Coordinator

Leda Avgousti

Head Of Country Office

Chartered Accountant

Theodoros Psaros


Financial statement for audit reporting

07/02/2025 22:41:12

Countries: GR2 Greece
Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2024 December / 2024 EUR	Previous year January / 2023 December / 2023 EUR
OPENING BALANCE			
C150EURDEL Cashbook COO EUR		256	256
C160EURTHE Cash Book THE EUR		0	0
Total cash in Cashbox		256	256
B210EURDEL Bank Book COO DEL EUR		69,804	105,967
B220EURDEL Bank Book UNHCR Dedicated EUR		0	0
B230EURTHE Bank Book THE EUR		0	0
Total cash at Bank		69,804	105,967
NEW BALANCE		70,059	106,222
Non cash & bank movements			
Advances and other assets			
800,801 Staff advances		0	0
802,803,810 Operational advances		-1,437	61
820,830 Other receivables		-68,365	31,100
Total advances & other assets		-69,803	31,162
Accruals and other liabilities			
900 Accounts payable		412	-9,498
910 Provision for charges		-5,547	-53,269
920,930 Other liabilities		41,855	-77,926
Total accruals & other liabilities		36,720	-140,693
Total non cash & bank movements		-33,083	-109,531
Income			
700 Transfer from the Head office		215,000	410,000
i251,6252,6281,6282,6283 Donors contributions		317,518	275,419
629 Bank interests + commission		0	0
627,697 Other revenue		1,922	20
Total income		534,440	685,439
Expenses			
30 Expatriate & Lausanne personnel costs		0	-5,616
31 Local personnel costs		-365,505	-398,618
32 Administrative costs		-34,774	-32,916



Financial statement for audit reporting

07/02/2025 22:41:12

Countries: GR2 Greece

Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2024 December / 2024 EUR	Previous year January / 2023 December / 2023 EUR
33 Cost of building and equipment		-19,127	-16,284
34 Transportation costs		-4,671	-4,208
35 Production costs		-25,036	-14,557
36,37,38,39 Direct aid to beneficiaries		-57,686	-130,209
40 Contributions to partners		-8,324	0
51,59 Non operational expenditure		-1,221	-4,431
Total expenses		-516,344	-606,839
Internal transfers and to another missions			
701,711 Internal transfer same currency		0	0
702,712 Internal transfer with exchange		0	0
713 Transfer to another mission		-15,925	-5,232
Total internal transfers and to another missions		-15,925	-5,232
ENDING BALANCE		39,148	70,059
C150EURDEL Cashbook COO EUR		256	256
C160EURTHE Cash Book THE EUR		0	0
Total cash in		256	256
B210EURDEL Bank Book COO DEL EUR		38,892	69,804
B220EURDEL Bank Book UNHCR Dedicated EUR		0	0
B230EURTHE Bank Book THE EUR		0	0
Total cash in		38,892	69,804
BALANCE TO BRING FORWARD		39,148	70,059

Fatush Kazazi

Finance Admin Coordinator

Leda Avgousti

Head of Country Office

Chartered Accountant

Theodoros Psaros



Financial statement for audit reporting

26/01/2025 02:31:27

Countries: GR2 Greece
Type of books: Accounting

	Year beginning:	Year	Previous year
	Year ending:	January / 2024	January / 2023
	Currency:	December / 2024	December / 2023
		USD	USD
OPENING BALANCE			
Total cash in Cashbox		0	0
Total cash at Bank		0	0
NEW BALANCE		0	0
Non cash & bank movements			
Advances and other assets			
800,801 Staff advances		0	0
802,803,810 Operational advances		0	0
820,830 Other receivables		0	0
Total advances & other assets		0	0
Accruals and other liabilities			
900 Accounts payable		0	0
910 Provision for charges		0	0
920,930 Other liabilities		0	0
Total accruals & other liabilities		0	0
Total non cash & bank movements		0	0
Income			
700 Transfer from the Head office		0	0
i251,6252,6281,6282,6283 Donors contributions		0	0
629 Bank interests + commission		0	0
627,697 Other revenue		0	0
Total income		0	0
Expenses			
30 Expatriate & Lausanne personnel costs		0	0
31 Local personnel costs		0	0
32 Administrative costs		0	0
33 Cost of building and equipment		0	0
34 Transportation costs		0	0
35 Production costs		0	0
36,37,38,39 Direct aid to beneficiaries		0	0



Financial statement for audit reporting

26/01/2025 02:31:27

Countries: GR2 Greece
Type of books: Accounting

	Year beginning: Year ending: Currency:	Year January / 2024 December / 2024 USD	Previous year January / 2023 December / 2023 USD
40 Contributions to partners		0	0
51,59 Non operational expenditure		0	0
Total expenses		0	0
Internal transfers and to another missions			
701,711 Internal transfer same currency		0	0
702,712 Internal transfer with exchange		0	0
713 Transfer to another mission		0	0
Total internal transfers and to another missions		0	0
<hr/>			
ENDING BALANCE		0	0
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Total cash in		0	0
Total cash in		0	0
<hr/>			
BALANCE TO BRING FORWARD		0	0

Fatush Kazazi

Finance Admin Coordinator

Leda Avgousti

Head of Country Office

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Theodoros Psaros